Good Evening Herndon Youth Soccer families,

We wanted to share some exciting updates with you regarding recent developments at Herndon Youth Soccer (HYS).

The Board is committed to enhance transparency across all aspects of the club. To demonstrate this commitment, the Board recently established a Policy and Procedures Committee that will be led by HYS member and parent, Sarah Chervenak Bolcar. Sarah has extensive experience with federal and non-profit compliance programs, including policy development and strategic implementation to facilitate timely information sharing and transparency. You can expect to hear more about this committee, and how you can get involved, in the near future.

Furthermore, the Board is engaging a 3rd party CPA with over 30 years of experience in non profit audits to conduct an independent review of the 2022-2023 Financials. The tax return was filed and will be available on the IRS website. In addition, the Board recently hired legal counsel to review and provide guidance on HYS' governing documents and policies. This guidance will ensure that HYS will continue to operate in compliance with federal regulations and state law as a § 501(c)(3) Virginia non-profit corporation.

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We would also like to take this opportunity to congratulate our new Board officers and newly elected member:

President: Nico Delellis Vice-President: Bill Kniska Elected member: Eihab Alwasila

We look forward to sharing with you another great year!

If you have any questions, please feel free to contact the Board at <u>board@herndonyouthsoccer.com</u>.

HYS Board.